

**Clarksville Montgomery County Employees**  
**Insurance Trust Meeting**  
August 21, 2023

The meeting of the Clarksville Montgomery County Employees Insurance Trust was held on Monday, August 21, 2023 at 4:15 p.m. in the Lecture Hall.

Members in attendance were Melissa Izatt, Tommy Butler, Charli Hall, Donna Mahoney, Leslie Helmig, John Smith, Teresa Cottrell, Heather Fleming, Shannon Hadley, Bart Dixon, Mandi Hampton, Lindsey Rittenberry, Jeff Taylor, Ashley Nix, and Mark Banasiak. Also, in attendance were Chris Fessenden of Fessenden Consulting Group, Carol Joiner CMCSS General Counsel, Christopher Reneau CMCSS Chief Financial Officer, Jessica Hernandez CMCSS Finance Director, Amy Wigington, Christy Rowland and Stacey Smith from the CMCSS Benefits Office, Sharla Smith, Tiffany Hampton, and Kelly Folley from Onsite Medical Clinic, and Pam Clark from County HR.

Melissa Izatt called the meeting to order at 4:15 p.m. A quorum was established.

Minutes from the May 15, 2023 meeting were reviewed. Motion to accept the minutes was made by Mark Banasiak. Tommy Butler seconded. All Trust members verbally voted yes. Motion carries.

Tommy Butler provided an update on the Onsite Main Clinic Expansion and Satellite Clinic Renovations. All clinic renovations are complete, and all clinics are open and scheduling patients. An open house is being schedule for the 5,000 sq. ft. portable facility donated by Fort Campbell, located at Northeast within the next few months.

Dynamic Radiology has confirmed that all providers are in network.

Melissa Izatt welcomed new Trust members. Mandi Hampton, Lindsey Rittenberry, Ashley Nix, and Christy Rowland- new benefits associate.

Sharla Smith requested the funding for PRN to be the same wages as school nurses. Asking for \$104,000 extra a year to support the pay raise for the PRN staff. \$78,000 was paid for PRN's last year. Motion to fund the position was made by Mark Banasiak. Shannon Hadley seconded the motion. All Trust members verbally voted yes. Motion Carries.

Blue Cross Blue Shield will be going paperless on October 1<sup>st</sup>. Members who are already receiving digital claim summaries, their experience will not change. For members with online accounts who are not currently enrolled in digital claim summaries, they will be notified by email about this change. For members without online accounts, they will be notified about this change via a series of three postcards. These postcards will alert them that a claim has been processed, and they will be prompted to register for

an account to view their claims online. Members who would like to continue receiving paper claims will be prompted to call Customer Service. Blue Cross Blue Shield will send out notices to members about the new paperless claims.

Chris Reneau, CMCSS Chief Financial Officer, presented the financial statement for June 2023. The total liabilities and fund balance \$27,749,138.41. Trustee's report balance \$34,311,784.92. The trust is in good standing. Chris shared he is working with Kimberly Wiggins, Montgomery County Trustee, on investment of Trust funds. He will provide an update at our next meeting. Jeff Taylor made a motion to accept the financial statements as presented. Heather Fleming seconded. All Trust members verbally voted yes. Motion carries.

Chris Fessenden presented the PCORI tax. PCORI stands for Patient Centered Outcomes Research Institute. The PCORI fee is an Affordable Health Care Act tax on health care plans. This tax was due and paid on July 31<sup>st</sup> in the amount of \$29,049.48.

Chris Fessenden presented the Medical Reinsurance renewal, which is a type of excess risk coverage that provides protection for the self-funded plan sponsor against a high claim on any one individual. The Trust's reinsurance renewal due date is September 1<sup>st</sup>. The Trust members were given 3 option to choose from for the new renewal plan. Mark Banasiak made a motion to keep the reinsurance the same at \$650k deductible, +4.93% annual change, annual \$ change +32,228, annual renewal premium \$686,291. Charli Hall seconded. All Trust members verbally voted yes. Motion carries.

Chris Fessenden provided a handout on the renewal Dental Plan. Blue Cross Blue Shield is requesting a 3.5% increase eff 1-1-24. This is a one-year contract. Mark Banasiak made a motion to increase the dental plan for one year at 3.5%. Leslie second. CMCSS members verbally voted yes. Motion carries.

Chris Fessenden provided the Trust members with the July 2023 Medical and Dental Plan Experience Reports. The medical loss ratio for July was 107.7%. The year-to-date medical loss ratio was 99.1%. The plan is in good standing. The dental July loss ratio was 102.95%. The year-to-date dental loss ratio was 92.40%

Melissa Izatt presented the claims payment history data for the last year and 6 large claims.

The next meeting will be held Monday, November 27th at 4:15 p.m. in the Lecture Hall.

The meeting was adjourned at 5:02 p.m.