

Clarksville Montgomery County Employees
Insurance Trust Meeting
February 27, 2023

The meeting of the Clarksville Montgomery County Employees Insurance Trust was held on Monday, February 27, 2023 at 4:15 p.m. in the Lecture Hall.

Members in attendance were Jeanine Johnson, Tommy Butler, Charli Hall, Donna Mahoney, Jeff Taylor, Leslie Helmig, Kay Rye, John Smith, Teresa Cottrell, Amanda Beck, Heather Fleming, Shannon Hadley, and Mark Banasiak. Also, in attendance were Chris Fessenden and Kim Moss of Fessenden Consulting Group, Carol Joiner CMCSS General Counsel, Christopher Reneau CMCSS Chief Financial Officer, Jessica Hernandez CMCSS Finance Director, Amy Wigington, Courtney Taylor, and Stacey Smith from the CMCSS Benefits Office, Melissa Izatt Human Resources, Sharla Smith, Tiffany Hampton, and Kelly Folley from Onsite Medical Clinic, and Pam Clark from County HR.

Jeanine Johnson called the meeting to order at 4:15 p.m. A quorum was established.

Minutes from the January 30, 2023 meeting were reviewed. Motion to accept the Minutes was made by Mark Banasiak. Tommy Butler seconded. All Trust members verbally voted yes. Motion carries.

David Johnson and Scott Donnellan presented the 403b MetLife plan review. A 403b handout was provided which showed 3 funds not performing well and needs to be on a watch list to see if the funds can recover. The Trust members will review the funds at the next meeting in May.

Tom Hodge, Dr. Ian Hamilton, and Kent Barnes from Blue Cross Blue Shield provided information and handouts on Health Plan Insights from September 2020-August 2022.

Tommy Butler and Sharla Smith provided an update on the Onsite Main Clinic Expansion and Renovations. Sharla presented a power point presentation to include photos of the main clinic renovations. The projected date to be turned back over is March 3 and scheduling patients in April. The 5,000 sq. ft. portable facility donated by Fort Campbell has been delivered to Northeast and connected. Construction for the parking lot should start in March. Grand opening/ribbon cutting ceremony to be announced. Funding for the expansion and renovation comes from ESSER, ELC grant funds, Blue Cross Blue Shield Wellness Credit, and some from trust funds.

Tommy Butler asked the Trust members for a motion of an owed estimate architect base project cost for 2020 of \$18,000. With Covid delaying the project the estimate cost changed from the 2020 quote to a revised project cost for 2022. Motion to accept the

payment was made by Mark Banasiak. Amanda Beck seconded. All Trust members verbally voted yes. Motion carries.

Fessenden Consulting Group provided information on the TN state Guardianship plan. Per Blue Cross Blue Shield our plan would allow the individual to stay on the plan until they turn 26. The Trust asked the Fessenden Consulting Group to provide options for the EOC regarding Guardianship eligibility. Fessenden Consulting Group provided an updated provision for the EOC regarding Guardianship eligibility. Tommy made a motion to revise the TN state Guardianship plan. Jeff second. All Trust members verbally voted yes. Motion carries.

Chris Reneau, CMCSS, Chief Financial Officer, presented the financial statement for January 2023. The total liabilities and fund balance \$29,564,909.98. Trustee's report balance \$29,613,217.70. Flexible benefits balance \$51,334.52. Changes in reserve for other Insurance benefits total fund balance \$325,817.48 Jeff Taylor made a motion to accept the financial statements as presented. Heather Fleming seconded. All Trust members verbally voted yes. Motion carries.

Chris Fessenden provided the Trust members with the January 2023 Medical and Dental Plan Experience Reports. The medical loss ratio for January was 86.8%. The year to date medical loss ratio was 94.0%. The plan is in very good standing. The dental year to date loss ratio was 85.51%. The plan is in good standing.

Chris Fessenden provided a REVISED letter address to Jeanine Johnson on the projection for the plan year 2023/2024 Medical/RX plan cost. Based on revised projection worksheet claims and expense cost is projected at \$68,514,381. Based on projections, the plan needs an increase of 1.67% to the current budget cost. Premium history report was given to the Trust which shows no increase in premiums in last 2 years. With Onsite Main Clinic and Northeast Clinic reopening the clinics will save the plan an exceptional amount of money. The fund balance is 15% higher than last year. No motion was made to increase medical premiums. Premiums will remain the same for the plan year 2023-2024.

Jeanine Johnson presented the claims payment history data for the last year and 2 large claims.

Jeanine Johnson provided a copy of Appendix A from the bylaws. Track changes were used to show suggested revisions/updates. These changes are needed due to the fact a new campus (Kirkwood) will be open. CMCSS School Board will need to approve these updates. Director of Schools will appoint a replacement upon Jeanie Johnson's retirement in June. The trust will be responsible to appoint a new chairperson. A copy of the bylaws are available on the CMCSS website, a copy will also be forwarded to members for review before next meeting.

The next meeting will be held Monday, May 15th at 4:15 p.m. in the Lecture Hall.

The meeting was adjourned at 5:37 p.m.