

**Clarksville Montgomery County Employees**  
**Insurance Trust Meeting**  
August 15, 2022

The meeting of the Clarksville Montgomery County Employees Insurance Trust was held on Monday, August 15, 2022 at 4:15p.m. in the School Board Conference Room.

Members in attendance were Jeanine Johnson, Tommy Butler, Charli Hall, Kellie Jackson, Kay Rye, Jeff Taylor, Amanda Beck, Donna Mahoney, John Smith, Kimberly Yarbrough, and Mark Banasiak. Also, in attendance were Chris Fessenden and Kim Moss of Fessenden Consulting Group, Carol Joiner CMCSS General Counsel, Christopher Reneau CMCSS Chief Financial Officer, Courtney Taylor, Amy Wigington, and Stacey Smith from the CMCSS Benefits Office, Sharla Smith, Tiffany Hampton, Kelly Folley from Onsite Medical Clinic, and Pam Clark from County HR.

Jeanine Johnson called the meeting to order at 4:15p.m. A quorum was established.

Minutes from the June 14, 2022 meeting were reviewed. Motion to accept the Minutes was made by Mark Banasiak, Amanda Beck seconded. All Trust members verbally voted yes. Motion carries.

Tommy Butler and Sharla Smith provided an update regarding the Onsite Clinic expansion and renovations. The Onsite Clinics patient volume is down 500 patients per month due to renovations. All satellite clinic facilities are open and running except Northeast. The new 5,000 sq. ft. Northeast facility should be arriving this month. Chris Reneau provided an update that the renovation has not consumed the \$90,000 contingency that was approved by the board.

Chris Fessenden provided 3 competitive options and a handout on reinsurance which protects large claims for all members and dependents. Medical reinsurance is a key component of the Trust's self-funded medical plan. By capping catastrophic claim risk at \$600,000, the Trust's self-funded medical plan is protected for each member's specific claim exposure above the \$600,000 threshold. The current annual premium for the Trust's reinsurance policy is \$633,772. The Trust's reinsurance renewal date is September 1, 2022. Jeff Taylor made a motion to accept the increased deductible of \$650,000 deductible proposed plan. Kellie Jackson seconded. All Trust members verbally voted yes. Motion carries.

Christiane Johnson provided information and a handout on Epiphany's 2<sup>nd</sup> quarter numbers. Plan cost \$141.46 per member per month. Member paid \$2.42 per member per month. Copay assistance \$34.30. Copay assist is to help the member and plan save on claims. Focus is on the specialty cost which is 52% of the plan. Medical carveout

costing plan \$2.49 per member per month. Total plan savings \$1,277,663 from January-June 2022. On October 1, 2021, EpiphanyRX clients moved to the Navitus Brand Network. The savings to the plan was \$500,950 and the impact to members was zero.

Proposal for 2023 contract extension fees:

Management Fee	\$1.95 pmpm
QAKYiQ Fee	no change from \$0.30 pmpm
Medical Carveout Fee	\$0.50 pmpm
Copay Assistance Shared Savings	no change from 15%
Medical Carveout Shared Savings	no change from 20%

Integrated cash or discount card program. On January 1, 2023 the customer will be enrolled in the GoodRx program through this plan. A separate EpiphanyRx ID Card will need to be issued to members. The cards need to meet the “No Surprise Act” requirements that are effective January 1, 2023, which will contain RxPCN to allow for easier claims processing, and allows the integrated cash program to be on all cards.

Flexible spending account with Benefit Connection has experienced some service issues. It’s in the best interest of CMCSS to take a proactive measure and transition FSA administrators effective January 1, 2023. “BC-BS” has 3 preferred FSA Administrators. Pinnacle Financial Partner was the most impressive proposal of service. We need action from the trust ending our agreement with Benefits Connection and moving over to Pinnacle BC-BS, FSA/DCAP. Mark Banasiak made a motion to accept the motion to end agreement with Benefits Connection and enroll with Pinnacle BC-BS, FSA/DCAP. Kimberly Yarbrough seconded. All Trust members verbally voted yes. Motion carries.

Equal or superior audit by State of Tennessee handout dated June 29, 2022 was provided for awareness. Required to audit the Insurance Trust plan making sure the plan is equal or superior to the state plan for educators. We are waiting on updated EOC from BlueCross/BlueShield, to submit, the deadline is August 31, 2022.

Chris Fessenden provided information and a handout on dental renewal. Effective January 1, 2023 BlueCross/BlueShield is requesting a 3.5% rate increase with a 1-year rate guarantee or a 5% increase with a 2-year rate guarantee. There was discussion between Trust members over the dental renewal. Mark Banasiak made a motion to accept 1-year at 3.5% increase for the dental renewal plan. Donna Mahoney seconded. All Trust members verbally voted yes. Motion carries.

Chris Reneau, CMCSS, Chief Financial Officer, presented the financial statement for June 2022. The total liabilities and fund balance \$33,538,442.86. Trustee’s report balance \$33,472,505.22 end of fiscal year. Flexible benefits balance \$36619.10. Changes in reserve for other Insurance benefits total fund balance \$27,719,984.67.

Revenue is up 5 months in reserves. Jeff Taylor made a motion to accept the financial statements as presented. Leslie Helmig seconded. All Trust members verbally voted yes. Motion carries.

Chris Fessenden provided the Trust members with the June 2022 medical and dental plan experience reports. The medical loss ratio for June was 97.2%. The year to date medical loss ratio is 96.8%. The plan is in very good standing. The dental loss ratio for June was 113.80%. The dental year to date loss ratio was 89.36%. The dental plan is in very good standing as well.

Jeanine Johnson presented the claims payment history data for the last year and 4 large claims.

The next meeting will be held Monday, October 17<sup>th</sup> at 4:15 p.m. in the School Board Conference Room.

The meeting was adjourned at 5:14.